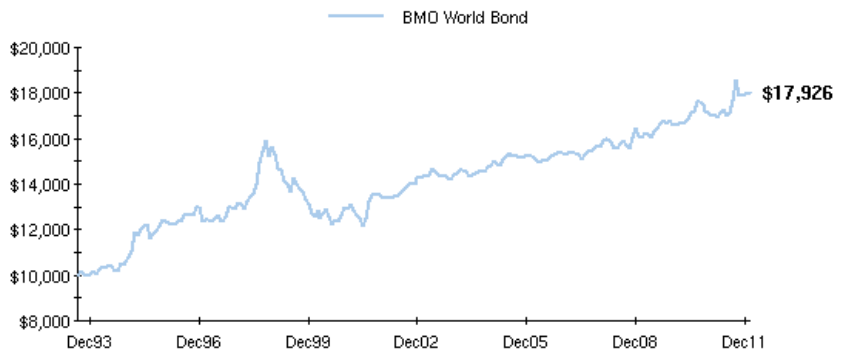


Fund Information

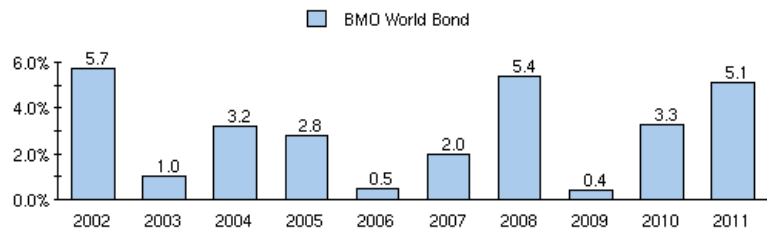
Unit Price (as of Feb 06, 2012)	\$10.2138
Date Started	Aug 03, 1993
Net Assets (as of Jan 31, 2012)	\$310.4 M
MER (as of Sep 30, 2010)	2.15%
Baycom Number	BMO716
Minimum Investment	
Initial Investment	\$500
Additional Investment	\$50
Continuous Savings Plan (CSP)	\$50
Distribution Policy	
Income	Annually
Capital Gains	Annually

Growth of \$10,000

(as of Dec 31, 2011)



Calendar Performance



Investment Objectives and Strategies

This fund's objective is to provide a high level of interest income and some opportunity for growth in the value of your investment. The fund invests primarily in bonds and debentures maturing in more than one year, issued by governments and corporations around the world and by supranational agencies such as the World Bank.

The portfolio manager applies fundamental analysis to determine an outlook for the various factors affecting bond prices around the world. This analysis is applied to try to forecast the direction of interest rates and the investment attractiveness of various countries and sectors.

Performance History

(as of Dec 31, 2011)

YTD	5.09%
3 Month	-3.04%
1 Year	5.09%
3 Years	2.93%
5 Years	3.23%
10 Years	2.92%
20 Years	-
30 Years	-
Since Inception	3.19%

Top 10 Holdings

(as of Jan 31, 2012)

Government of Japan 1.7% MAR/20/18	4.1%
Bundesrepublik Deutschland 3% JUL/04/20	3.8%
US TREASURY N/B 2.125% 2.125% AUG/15/21	3.3%
U.S. Treasury 3.75% AUG/15/41	3.1%
iShares MBS Fixed Rate E.T.F.	2.7%
Government of Japan 2% SEP/20/40	2.2%
U.S. Treasury 6.75% AUG/15/26	1.9%
Buoni Poliennali del Tesoro 3.75% MAR/01/21	1.7%
Government of Netherlands 4% JUL/15/19	1.7%
U.S. Treasury 3.875% AUG/15/40	1.6%

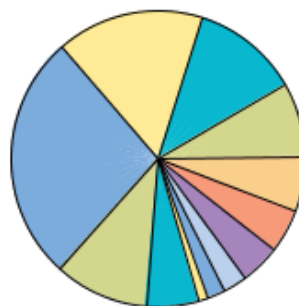
Fund Management

Insight Investment Management Limited

Dale Thomas
Isobel Lee

Sector Allocation

(as of Jan 31, 2012)



How to Reach Us

1-800-665-7700

7 a.m. to 11 p.m. (E.S.T.), Monday through Friday
9 a.m. to 5 p.m. (E.S.T.), Saturday

Note: Please see next page for important disclaimer and fund-specific information.

Disclaimer

BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate legal entity from Bank of Montreal.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus of the mutual fund before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns.

On July 22, 2005, the investment objectives and strategies of BMO World Bond Fund were changed to allow the fund to invest in bonds and debentures issued by governments and corporations around the world, including Canada and the U.S. The requirement to invest only in bonds and debentures issued by governments and corporations outside North America was eliminated. In addition, the fund's name was changed from BMO International Bond Fund to BMO World Bond Fund. The change to the fund's investment objectives could have affected the performance of the fund, had it been in effect throughout the performance measurement periods presented.

Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation, the Régie de l'assurance-dépôts du Québec or by any other government deposit insurer. The value of mutual funds change frequently and past performance may not be repeated.

This fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in this fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in this fund profile without seeking the advice of an appropriate professional advisor.

® "BMO (M-bar roundel symbol)" is a registered trade-mark of Bank of Montreal, used under licence.