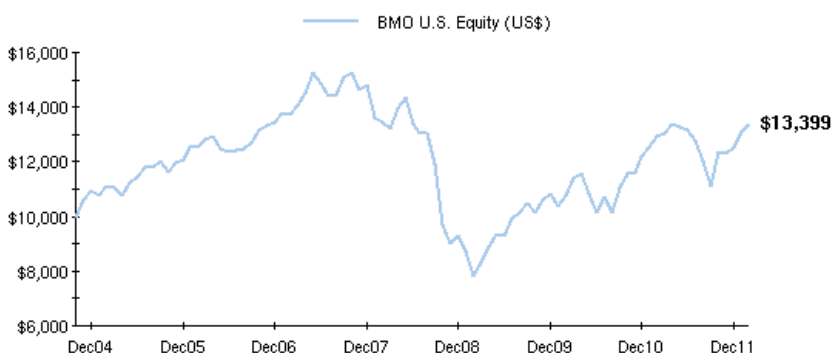


Fund Information

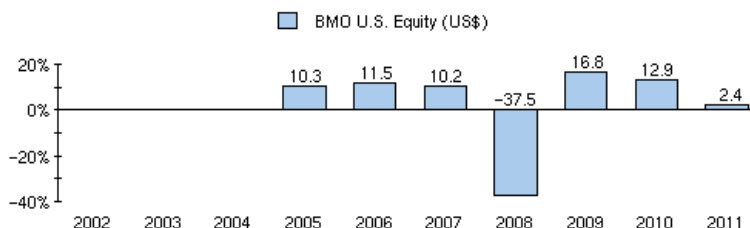
Unit Price (as of Feb 06, 2012)	\$14.0442
Date Started	Oct 12, 2004
Net Assets	-
MER	-
Baycom Number	BMO823
Minimum Investment	
Initial Investment	\$500
Additional Investment	\$50
Continuous Savings Plan (CSP)	\$50
Distribution Policy	
Income	Annually
Capital Gains	Annually

Growth of \$10,000

(as of Dec 31, 2011)



Calendar Performance



Investment Objectives and Strategies

Investment Objectives and Strategies This fund's objective is to increase the value of your investment over the long term by investing in equities of well-established U.S. companies that may be undervalued by the marketplace.

The portfolio manager applies a disciplined, quantitative investment process to screen companies for consistent earnings and attractive valuations, and completes the stock selection process through fundamental analysis.

Performance History

(as of Dec 31, 2011)

YTD	2.39%
3 Month	12.55%
1 Year	2.39%
3 Years	10.50%
5 Years	-1.45%
10 Years	-
20 Years	-
30 Years	-
Since Inception	3.21%

Top 10 Holdings

(as of Jan 31, 2012)

Apple	4.8%
Exxon Mobil	4.4%
Chevron Corp.	3.4%
Microsoft	3.3%
Pfizer	3.0%
IBM Corp.	3.0%
Philip Morris International	2.7%
ConocoPhillips	2.6%
Freeport McMoran	2.3%
TJX Companies	2.3%

Fund Management

Harris Investment Management Inc.

Daniel L. Sido

Sector Allocation

(as of Jan 31, 2012)

How to Reach Us

1-800-665-7700

7 a.m. to 11 p.m. (E.S.T.), Monday through Friday
9 a.m. to 5 p.m. (E.S.T.), Saturday

Note: Please see next page for important disclaimer and fund-specific information.

Disclaimer

BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate legal entity from Bank of Montreal.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus of the mutual fund before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. For money market funds, the performance data assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. In addition, for money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, the Régie de l'assurance-dépôts du Québec or by any other government deposit insurer. The value of mutual funds changes frequently and past performance may not be repeated.

This fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in this fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in this fund profile without seeking the advice of an appropriate professional advisor.

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