BMO LifeStage Plus 2020 Fund

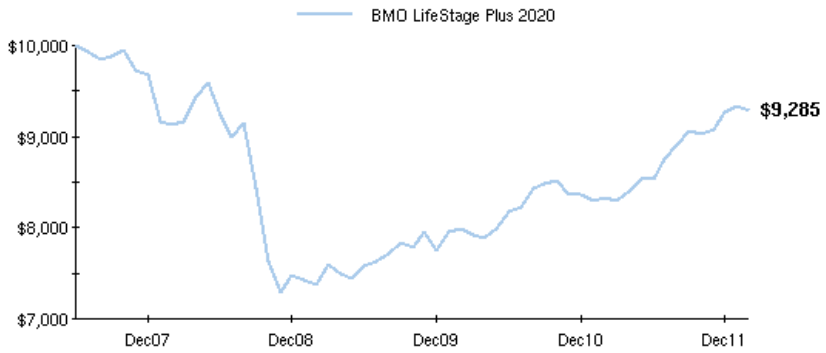
BMO Mutual Funds®

Fund Information

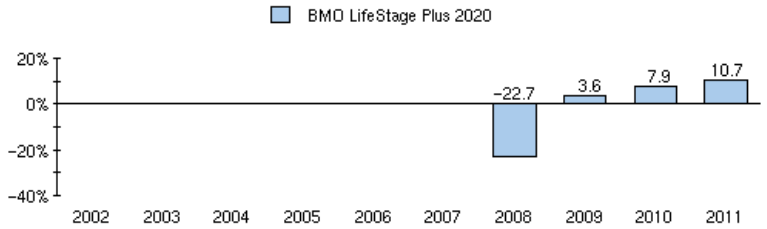
Unit Price (as of Feb 06, 2012)	**$9.2277**
Date Started	**Jun 18, 2007**
Net Assets (as of Jan 31, 2012)	**$117.5 M**
MER (as of Sep 30, 2010)	**1.38%**
Baycom Number	**BMO411**
Minimum Investment	
Initial Investment	**$500**
Additional Investment	**$50**
Continuous Savings Plan (CSP)	**$50**
Distribution Policy	
Income	Annually
Capital Gains	Annually
Guaranteed Maturity Amount (per unit)	**$10.1859**

Growth of $10,000

(as of Dec 31, 2011)



Calendar Performance



Investment Objectives and Strategies

To provide the opportunity for capital appreciation during the term of the fund by investing in mutual funds, fixed income securities and cash equivalents. The percentage allocated to each of these asset classes will be determined by the fund's asset allocation strategy.

For those units that are held to the Target End Date of June 30, 2020, the fund intends to pay an amount per unit equal to the greater of the following two values (the "**Guaranteed Maturity Amount**"):

(i) $10.00 (the net asset value per unit on the start date of the fund), or

(ii) the highest net asset value per unit during the period from the start date of the fund up to and including the Target End Date.

Performance History

(as of Dec 31, 2011)

YTD	**10.72%**
3 Month	**2.08%**
1 Year	**10.72%**
3 Years	**7.36%**
5 Years	**-**
10 Years	**-**
20 Years	**-**
30 Years	**-**
Since Inception	**-1.82%**

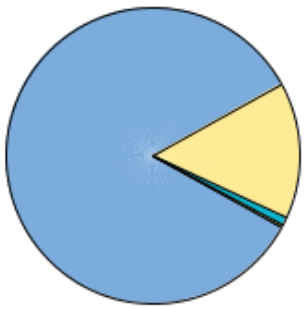
Top 10 Holdings

(as of Jan 31, 2012)

Hydro-Quebec 11% AUG/15/20	**28.5%**
Province of Ontario 4.2% JUN/02/20	**19.1%**
Province of British Columbia SEP/05/20	**12.7%**
Province of Manitoba 4.75% FEB/11/20	**9.0%**
Gov't of Canada MAR/01/12	**6.6%**
CANADA 3.75% 3.75% JUN/01/19	**6.4%**
Ontario Hydro MAY/26/20	**4.4%**
Province of Nova Scotia DEC/01/20	**4.2%**
Province of Ontario NOV/03/20	**2.7%**
Province of Newfoundland OCT/17/20	**2.4%**

Asset Allocation

(as of Jan 31, 2012)



Provincial Bonds	84.0 %
Federal Bonds	15.2 %
Corporate Debentures	0.8 %
Other	0.1 %

Fund Management

BMO Asset Management Inc.

Keith Taylor

How to Reach Us

1-800-665-7700

7 a.m. to 11 p.m. (E.S.T.), Monday through Friday
9 a.m. to 5 p.m. (E.S.T), Saturday

Note: Please see next page for important disclaimer and fund-specific information.

Disclaimer

BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate legal entity from Bank of Montreal.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Please note: securities regulators do not allow us to show performance data for funds that have been available for less than one year.

Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation, the Régie de l'assurance-dépôts du Québec or by any other government deposit insurer. The value of mutual funds change frequently and past performance may not be repeated.

In order to receive the Guaranteed Maturity Amount offered by BMO LifeStage Plus Funds, investors must remain invested in the fund until its Target End Date. If an investor redeems any of his or her units prior to the fund's Target End Date, the investor will receive the price per unit based on the fund's net asset value next determined by BMO Investments Inc.'s receipt of their redemption request, which may be less than the Guaranteed Maturity Amount. Please read the prospectus of the mutual fund before investing and for important information on the Guaranteed Maturity Amount.

This fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in this fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in this fund profile without seeking the advice of an appropriate professional advisor.

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