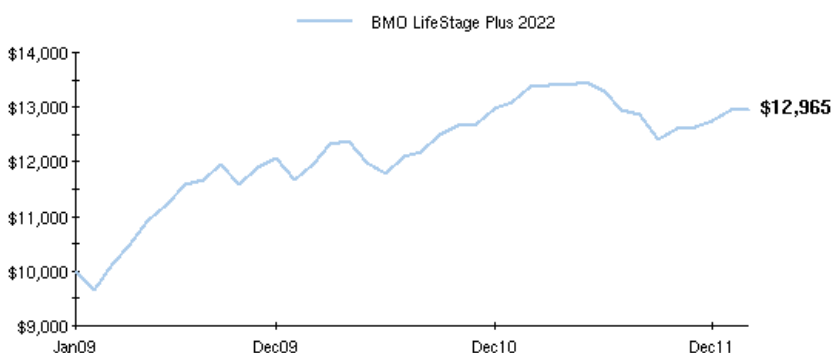


Fund Information

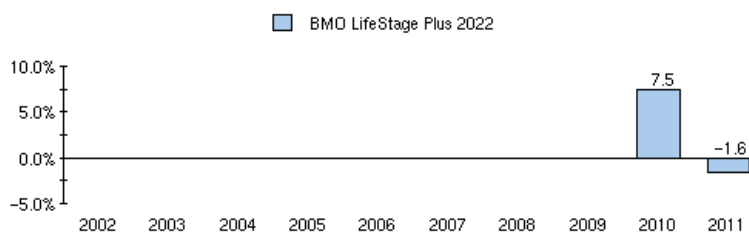
Unit Price (as of Feb 06, 2012)	\$12.9222
Date Started	Jan 26, 2009
Net Assets (as of Jan 31, 2012)	\$160.7 M
MER (as of Sep 30, 2010)	2.55%
Baycom Number	BMO416
Minimum Investment	
Initial Investment	\$500
Additional Investment	\$50
Continuous Savings Plan (CSP)	\$50
Distribution Policy	
Income	Annually
Capital Gains	Annually
Guaranteed Maturity Amount (per unit)	\$13.4618

Growth of \$10,000

(as of Dec 31, 2011)



Calendar Performance



Investment Objectives and Strategies

To provide the opportunity for capital appreciation during the term of the fund by investing in mutual funds, fixed income securities and cash equivalents. The percentage allocated to each of these asset classes will from time to time be determined by the fund's asset allocation strategy.

For those units that are held to the Target End Date of June 30, 2022, the fund intends to pay an amount per unit equal to the greater of the following two values (the "Guaranteed Maturity Amount"):

- (i) \$10.00 per unit (the net asset value per unit on the start date of the fund), or
- (ii) the highest net asset value per unit during the period from the start date of the fund up to and including the Target End Date

Performance History

(as of Dec 31, 2011)

YTD	-1.63%
3 Month	2.78%
1 Year	-1.63%
3 Years	-
5 Years	-
10 Years	-
20 Years	-
30 Years	-
Since Inception	8.54%

Top 10 Holdings

(as of Jan 31, 2012)

BMO Monthly Income	49.2%
BMO Dividend	24.5%
Province of Ontario DEC/02/21	8.1%
Province of Ontario JUL/13/22	7.2%
Province of Ontario DEC/02/22	3.9%
Gov't of Canada FEB/16/12	2.2%
Gov't of Canada FEB/02/12	2.2%
Gov't of Canada FEB/07/12	0.6%
Gov't of Canada APR/12/12	0.6%
Gov't of Canada MAR/29/12	0.6%

Fund Management

BMO Asset Management Inc.
Keith Taylor

Asset Allocation

(as of Jan 31, 2012)



How to Reach Us

1-800-665-7700

7 a.m. to 11 p.m. (E.S.T.), Monday through Friday
9 a.m. to 5 p.m. (E.S.T), Saturday

Note: Please see next page for important disclaimer and fund-specific information.

Disclaimer
